



### General Information ~ Village Office

160 Railroad Street, Suite 1 802-988-4700 Fax 802-327-0070 Website: Troyvt.gov

#### **Trustee Meetings:**

Second Tuesday of each month at 5:00 p.m.

Trustees: Terri Medley - 802-274-6368

Helene Croteau - 802-988-2348 Holly Ross - 802-673-4333

### Fire Department - 911 Emergency

Meetings the last Monday of the month at the fire station

### Rand Memorial Library 802-988-4741

Hours:

Monday & Tuesday 3:00 PM - 7:00 PM Wednesday 1:00 PM - 5:00 PM Thursday & Friday 8:00 AM - 12:00 PM

Public Safety – 911 Emergency

Missisquoi Valley Historical Society - By Appointment

# The 2024 Annual Report is dedicated to the students from Troy School who are members of the Troy Revitalization Committee

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In 2023, with the help of their teacher, Shira, students met and shared their visions for the future of the Village of North Troy and Town of Troy. They met with various members of the community and the Troy Revitalization Committee was formed.

We are happy to dedicate this book to them.

They are the future of
the Village of North Troy.



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### Village of North Troy

### **Warning**

### Annual Village Meeting ~ March 18th, 2025

The legal voters of the Village of North Troy are hereby warned and notified to meet at the Poulin Building Municipal/Office/Meeting Center in said Village on March 18, 2025, at 6:00 PM to transact the following business from the floor:

- 1. To open the meeting.
- 2. To elect a moderator for the ensuing year.
- 3. To elect all other officers required by law
  - a. Clerk for a term of 1 year
  - b. Treasurer for a term of 1 year
  - c. Trustee for a term of 3 years
  - d. Library Trustee for a term of 4 years
  - e. Library Trustee for a term of 2 years
  - f. Library Trustee for a term of 1 year
  - f. Delinquent Tax Collector for a term of 1 year
  - g. Fire Warden for a term of 1 year
  - h. Fire Warden for a term of 1 year
- 4. To hear the Village officers' reports for the past year
- 5. Shall the voters authorize payment of real estate property taxes on Tuesday, October 21, 2025, by physical delivery by 1 PM?
- **6.** Shall the voters approve expenditures of \$256,333.00 for 2025?
- 7. To conduct any other business to legally come before the meeting
- 8. Adjourn

Dated this 11th day of February, 2025

By the Trustees of the Village of North Troy:

Lew Melly Terri Medley, Chair

Helene Croteau, Vice-Chair

\_Holly Ross, Trustee

Attest:

| Gloria Iverson, Clerk/Treasurer

### North Troy

### **Annual Village Meeting Minutes**

Tuesday, March 19, 2024

Minutes of the meeting

# In Attendance 37

- 1. The meeting was called to order by board chair Helene Croteau at 6 pm.
- 2. Travis Cote elected Helene Croteau as moderator seconded by Cris Choquette.
- 3. Motion by Cris Choquette to accept article 3 "shall the voters authorize payment of real and personal property taxes on Tuesday, October 22nd, 2024, by physical delivery to the tax collector before 4 pm on the date or delivery to the village postmarked before that date." Second by Gayten Verge.
- 4. Motion to approve minutes of 2023 by Gayten Verge seconded by Travis Cote.
- 5. Village officer's report reviewed.
- 6. Elect all other officers as required by law:
  - A. Trustee position Cris Choquette nominated Holly Ross seconded by Richard Wells. Albert Farley nominated Travis Cote seconded by Amy Lepage. A motion was made by Travis Cote, seconded by Jackie Hansen, to vote by paper ballot. Results of vote: Holly Ross 18 votes Travis Cote 14 votes. Holly Ross was elected for a 3-year term.
  - B. Library trustee Richard Wells nominated Carole Fortier, seconded by Randy Choquette. Carole did not want the position. Carole Fortier nominated Jennifer Gaffney, seconded by Cris Choquette.
  - C. Library trustee Bryan Dickinson nominated Kenricka Blanchard, seconded by Travis Cote.
  - D. Tax collector Cris Choquette nominated April Descheneau, seconded by Richard Wells.
  - E. Fire Warden William Farley nominated Albert Farley, seconded by Adam Richardson.
  - F. Fire Warden Albert Farley nominated Chris Nesbitt, seconded by Adam Richardson.
- 7. Cris Choquette made the motion to approve the budget of \$253,788.44, seconded by Travis.

Cris Choquette made the motion to adjourn the meeting at 7:15, seconded by Gayten Verge.

### **Village Officers**

| Moderator Helene Croteau   | 2025                                 |
|--|--------------------------------------|
| Clerk Gloria Iverson   | 2025                                 |
| Treasurer Gloria Iverson   | 2025                                 |
| Trustees Helene Croteau Terri Medley Holly Ross  | 2025<br>2026<br>2027                 |
| Library Trustees(5 year term)Nancy Pelletier(4 year term)John Thibbits(4 year term)Jenn Gaffney(3 year term)Bryan Dickinson(2 year term)Kricket Blanchard(1 year term) | 2026<br>2025<br>2027<br>2025<br>2025 |
| Delinquent Tax Collector April Descheneau  | 2025                                 |

**Fire Wardens** 

**Christopher Nesbitt** 

Albert Farley

### 2024 Trustees' Report

2024 proved to be a productive year for our village.

The Trustees applied for a Municipal Energy Resilience Plan (MERP) Grant. These funds are designated for improvements to the energy resilience of municipality owned buildings. We received \$466,409.03 and will be starting the upgrades to the building by early summer of this year. These upgrades will include a new roof, windows, heating system, insulation, and solar panels. We are very fortunate to have received these funds.

Last year we mentioned we had received a grant to do outside repairs to our historical society building. We thank Carole Fortier for applying for the grant. The repairs were completed this past summer, and the building looks amazing.

We received a Better Back Road Grant for ditching and culvert work on Dominion Avenue. We were not able to complete it this past year but have until September 2025 to do so.

April Descheneau resigned as clerk and treasurer during the year. We want to thank her for her knowledge and dedication while she was here. The board appointed Gloria Iverson to the positions of clerk and treasurer to fill that vacancy. Gloria has proven to be the perfect person for the job. We are lucky to have her.

We have a new Village website we share with the Town of Troy. The address is: troyvt.gov. You can log on and pay your taxes or water/sewer payments. Please be sure you are in the "Village" dropdown when you enter your payment information. If not, your payment will be credited to the Town of Troy.

In 2024 the Village updated their Dog Ordinance. We will now be able to issue civil fines to anyone that is not compliant.

We appointed Autumn Columbia to be our animal control officer. Call her at (802) 624-0117 with any dog issues.

Last but not least, we would like to say a big THANK YOU to all of our employees. We truly appreciate you more than you know.

Terri Medley Helene Croteau Holly Ross

# Village of North Troy <u>Six Year Debt History</u>

| General Fund  | 12/31/19                    | 12/31/2       | 0 12/31/21      | 12/31/22           | 12/31/23      | 12/31/24      |
|---|-----------------------------|---------------|-----------------|--------------------|---------------|---------------|
| Ford Credit (F-550)<br>11/30/2018 @6.2% Matures 2022                              | \$ 12,918.00                | \$ 8,471.00   | 3742.00         | 0                  | 0             | 0             |
| Sander Note<br>11/12/2019 @ 2.25% Matures 2022                                    | \$ 5,365.00                 | \$ 3,621.00   | 1833.00         | 0                  | 0             | 0             |
| Fire Dept. Equipment Note<br>5/15/2019 @3.5% Matures 2024                         | \$ 6,000.00                 | \$ 4,881.00   | 3720.00         | 2517.00            | \$ 1,272.00   | 0             |
| Fire Truck Note<br>11/12/2015 @ 2.5% Matures 2020<br>Total General Fund Debt      | \$ 6,000.00<br>\$ 30,283.00 |               | \$9,295.00      | \$ 2,517.00        | \$ 1,272.00   | 0             |
| Sewer Fund  |                             |               |                 |                    |               |               |
| Ford Credit (F-550)<br>11/30/2018 @6.2% Matures 2022                              | \$ 12,918.00                | \$ 8,471.00   | 3743.00         | 0                  | 0             | 0             |
| Vermont Bond Bank - 20 Yr. Eval<br>4/1/2025 @ 0% matures 4/1/2029                 | \$ -                        | \$ 9,200.00   | 9200.00         | 9200.00            | \$ 9,200.00   | \$ 9,200.00   |
| Sewer Upgrade Bond 2005<br>11/25/2005 @ 4.25% Matures 2035                        | \$ 54,414.00                | \$ 51,965.00  | ) \$ 49,418.00  | <u>\$46,762.00</u> | \$ 43,997.00  | \$ 41,123.00  |
| <b>Dominion Ave Pump Station 2023</b> 08/14/2023@5.5%Matures 2028                 |                             |               |                 |                    |               | \$ 65,665.89  |
| Total Sewer Fund Debt   | \$ 67,332.00                | \$ 69,636.00  | \$ 62,361.00    | \$55,962.00        | \$ 53,197.00  | \$ 115,988.89 |
| Water Fund  |                             |               |                 |                    |               |               |
| Ford Credit (F-550)<br>11/30/2018 @6.25% Matures 2022                             | \$ 12,918.00                | \$ 8,471.00   | 3743.00         | 0                  | 0             | 0             |
| USDA Geraldine Ave Water Line<br>Issued 2014 @ 2.75% Matures 2054                 | \$ 155,150.00               | \$ 152,404.00 | ) \$ 149,582.00 | \$ 146,682.00      | \$ 143,704.00 | \$ 140,648.00 |
| Water Planning Note<br>Issued 2013 Payments start 2018<br>Final Payment 2022 @ 0% | \$ 4,568.00                 | \$ 3,045.00   | ) 1523.00       | 0                  | 0             | 0             |
| Bond Payable 1989<br>Matures 12/01/2019   | \$ -                        | \$ <u>-</u>   |                 |                    |               |               |
| Total Water Fund Debt   | \$ 172,636.00               | \$ 163,920.00 | \$ 154,848.00   | \$146,682.00       | \$ 143,704.00 | \$ 140,648.00 |
| Total All Funds Debt  | \$ 270,251.00               | \$ 250,529.00 | \$ 226,504.00   | \$ 205,161.00      | \$ 198,173.00 | \$ 256,636.89 |

### **Treasurer's Report**

| Total Taxes Accounted        |                      |   | \$253,780.40 |
|------------------------------|----------------------|---|--------------|
| Delinquent Taxes turned over | er to Collector      |   | \$ 26,734.83 |
| Real Estate Taxes            |                      |   |              |
| 2024 TAXES COLLECTED         |                      |   |              |
| Total Taxes Billed           |                      |   | \$253,780.40 |
| Real Estate                  | \$42,977,200 x .5905 | = | \$253,780.40 |
| 2024 TAXES ASSESSED A        | ND BILLED:           |   |              |

### <u>Village Employees</u>

| Gloria Iverson    | Clerk/Treasurer         |
|-------------------|-------------------------|
| Karson McMahon    | Public Works Supervisor |
| Derek Medley      | Public Works Assistant  |
| Adam Richardson   | Sidewalk Plow Operator  |
| Jennifer Molinski | Librarian               |
| Autumn Columbia   | Animal Control Officer  |

# Proposed - General Fund VILLAGE OF NORTH TROY

|                               | 2024        | 2024        | Proposed    |              |
|-------------------------------|-------------|-------------|-------------|--------------|
| ACCOUNT                       | Actual      | Budget      | 2025 Bdgt.  | Difference   |
| GENERAL ADMINISTRATION        |             |             |             |              |
| Trustees                      | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | <del>-</del> |
| Salaries                      | 13,392.00   | 18,700.00   | 17,000.00   | (1,700.00)   |
| FICA/Medicare                 | 1,765.06    | 1,620.00    | 1,800.00    | 180.00       |
| Childcare Contribution        | 92.45       | -           | 200.00      | 200.00       |
| Unemployment                  | 186.68      | 122.00      | 200.00      | 78.00        |
| Audit/Legal                   | 7,800.00    | 7,000.00    | 7,800.00    | 800.00       |
| Insurance                     | 17,094.84   | 14,000.00   | 12,700.00   | (1,300.00)   |
| Office Supplies & Equipment   | 2,841.61    | 3,000.00    | 3,500.00    | 500.00       |
| Postage                       | 667.79      | 400.00      | 700.00      | 300.00       |
| Mileage                       | 17.42       | 100.00      | 100.00      | -            |
| Phone                         | 877.56      | 850.00      | 850.00      | -            |
| Admin Dues, Fees & Services   | 1,451.00    | 1,500.00    | 1,500.00    | -            |
| NEMRC Support                 | 7,306.42    | 6,400.00    | 7,400.00    | 1,000.00     |
| Printing                      | 499.54      | 500.00      | 500.00      | -            |
| Street Lights                 | 26,290.06   | 18,000.00   | 22,000.00   | 4,000.00     |
| Misc. Expense                 | 431.50      | 500.00      |             | (500.00)     |
| Total General Administration  | 83,713.93   | 75,692.00   | 79,250.00   | 3,558.00     |
| Offsetting Revenues:          |             |             |             |              |
| Interest                      | 26.49       | 515.00      | 200.00      | (315.00)     |
| Interest on Del Taxes         | 2,101.90    | 1,100.00    | 1,100.00    |              |
| Current Use Tax               | 785.00      | 785.00      | 785.00      | -            |
| Building Rental               | 725.00      | -           | 700.00      | 700.00       |
| Total Offsetting Revenues     | 3,638.39    | 2,400.00    | 2,785.00    | 385.00       |
| Total Expenses After Revenues | 80,075.54   | 73,292.00   | 76,465.00   | 3,173.00     |
| BUILDINGS & GROUNDS           |             |             |             |              |
| Cleaning Supplies             | 90.61       | 200.00      | 200.00      | -            |
| Lawns                         | 4,758.00    | 5,000.00    | 5,000.00    | -            |
| Electricity                   | 3,574.45    | 3,000.00    | 3,200.00    | (200.00)     |
| Bldg. Maintenance/Repairs     | 6,178.17    | 6,000.00    | 4,000.00    | 2,000.00     |
| Safety Equipment              | 123.00      | 100.00      | 125.00      | (25.00)      |
| Rubbish Removal               | 412.50      | 500.00      | 500.00      | ` -          |
| Property Taxes                | 446.75      | 500.00      | 500.00      | -            |
| Leased Property/Easements     | 1,304.46    | 1,300.00    | 1,350.00    | (50.00)      |
| Heating Oil/Propane           | 11,201.75   | 12,000.00   | 12,000.00   | -            |
| Total Buildings & Grounds     | 28,089.69   | 28,600.00   | 26,875.00   | 1,725.00     |
| Offsetting Revenues:          | 20,000.00   | _0,000.00   | 20,070.00   | .,. 20.00    |
| Rental                        | 1,500.00    | 1,500.00    |             | (1,500.00)   |
| Total Offsetting Revenues     | 1,500.00    | 1,500.00    |             | (1,500.00)   |
| _                             |             | 27,100.00   | 26 075 00   |              |
| Total Expenses After Revenues | 26,589.69   | 21,100.00   | 26,875.00   | 225.00       |

| OTHER SERVICES                        | 2024<br>Actual         | 2024<br>Budget      | Proposed<br>2025 Bdgt. | Difference |
|---------------------------------------|------------------------|---------------------|------------------------|------------|
| Animal Control Officer                | Actual                 | 750.00              | 1,000.00               | 250.00     |
| Animal Control Expenses               | -                      | 200.00              | 200.00                 | -          |
| Total Other Services                  |                        | 950.00              | 1,200.00               | 250.00     |
| FIRE DEPARTMENT                       |                        | 000.00              | 1,200.00               | 200.00     |
| Dedicated Equip/Gear Fund             | 2,219.86               | 5,000.00            | 5,000.00               |            |
| Equipment & Gear                      | 11,330.69              | 9,000.00            | 9,000.00               |            |
| Gas/Diesel                            | 1,094.97               | 1,300.00            | 1,300.00               |            |
| Training                              | 440.00                 | 500.00              | 500.00                 |            |
| Mutual Aid                            | -                      | 100.00              | 100.00                 |            |
| VT State Dues                         | 224.00                 | 260.00              | 260.00                 |            |
| Insurance                             | 4,414.90               | 3,590.00            | 3,300.00               | (290.00)   |
| Dispatching Services                  | 3,125.58               | 3,100.00            | 3,100.00               |            |
| Total Fire Department                 | 22,850.00              | 22,850.00           | 22,560.00              | (290.00)   |
| Offsetting Revenues:                  |                        |                     |                        |            |
| Fire Aid                              | 5,000.00               | 5,000.00            | 5,000.00               | 5,000.00   |
| Total Offsetting Revenues             | 5,000.00               | 5,000.00            | 5,000.00               | 5,000.00   |
| Total Expenses After Revenues         | 17,850.00              | 17,850.00           | 17,560.00              | 290.00     |
| VILLAGE STREETS                       |                        |                     |                        |            |
| Salaries                              | 8,665.65               | 12,000.00           | 12,000.00              | -          |
| FICA                                  | 348.93                 | 500.00              | 500.00                 | -          |
| Contracted Services                   | 24,356.60              | 35,000.00           | 35,000.00              | -          |
| Paving                                | 750.57                 | 1,000.00            | 1,000.00               | -          |
| Gravel                                | 109.80                 | -                   | 200.00                 | 200.00     |
| Supplies                              | 112.00                 | 500.00              | 300.00                 | (200.00)   |
| Street Signs                          | 83.90                  | 400.00              | 400.00                 | -          |
| Equipment Rental                      | 479.99                 | 400.00              | 400.00                 | -          |
| Sand & Salt                           | 13,767.00              | 15,000.00           | 15,000.00              | -          |
| Sidewalk Work                         |                        | 3,800.00            | 3,800.00               | -          |
| MRGPermit                             | 500.00                 | 640.00              | 500.00                 | (140.00)   |
| Mileage                               | 50.25                  | 100.00              | 100.00                 | -          |
| Gas/Diesel                            | 2,850.19               | 2,800.00            | 2,800.00               | -          |
| Safety Equipment                      | -                      | 240.00              | 240.00                 | -          |
| Storm Drains                          | 0.000.45               | 1,000.00            | 1,000.00               | -          |
| Ditching/Maintenance                  | 2,229.45               | 600.00              | 600.00                 | 140.00     |
| Capital Fund Outside Maint. & Repairs | 28,903.86<br>11,864.22 | 8,872.00            | 9,012.00<br>12,000.00  | 140.00     |
| Culverts                              | 11,004.22              | 12,000.00<br>600.00 | 600.00                 |            |
| Solar Speed Signs                     | 379.59                 | -                   | -                      | _          |
| Total Village Streets                 | 95,452.00              | 95,452.00           | 95,452.00              |            |
| Offsetting Revenue:                   | 20,491.20              | 17,700.00           | 17,700.00              |            |
| Fines                                 | 400.00                 |                     | ,                      |            |
| Highway State Aid:                    | 20,091.20              | 17,700.00           | 17,700.00              |            |
| Total Expenses After Revenue          | 74,960.80              | 77,752.00           | 77,752.00              |            |

|                               | 2024         | 2024         | Proposed     |            |
|-------------------------------|--------------|--------------|--------------|------------|
| LIBRARY                       | Actual       | Budget       | 2025 Bdgt.   | Difference |
| Salaries                      | 15,958.58    | 16,068.00    | 18,720.00    | 2,652.00   |
| FICA                          | 1,207.12     | 1,285.44     | 1,500.00     | 214.56     |
| Mileage Reimbursement         | 200.00       | 200.00       | 200.00       | -          |
| Trainings                     | 200.00       | 200.00       | 200.00       | -          |
| Adult Books                   | 1,866.53     | 2,000.00     | 2,000.00     | -          |
| Children Books                | 1,135.50     | 1,300.00     | 1,300.00     | -          |
| Magazines                     | 33.00        | 200.00       | 200.00       | -          |
| Computer Supplies             | 478.73       | 580.00       | 580.00       | -          |
| Children's Program            | 1,494.40     | 966.00       | 966.00       | -          |
| Office Supplies               | 327.52       | 330.00       | 330.00       | -          |
| Postage                       | 68.55        | 125.00       | 125.00       | -          |
| Phone                         | 219.37       | 300.00       | 300.00       | -          |
| Electric                      | -            | 140.00       | -            | (140.00)   |
| Computer & Consultant         | -            | 500.00       | 500.00       | -          |
| Library World Subscription    | 525.00       | 500.00       | 525.00       | 25.00      |
| Repairs                       | 496.74       | 500.00       | 500.00       | -          |
| Total Library                 | 24,211.04    | 25,194.44    | 27,946.00    | 2,751.56   |
| Offsetting Revenues:          |              |              |              |            |
| Library Interest/Dividends    | 169.45       | 175.00       | 175.00       | -          |
| Library Gain on Investments   | -            | -            | 4,782.03     | 4,782.03   |
| Library Grant                 | 300.00       |              |              |            |
| Library Appropriations        | 8,200.00     | 8,200.00     | 8,700.00     | 500.00     |
| Library Donations             | 275.00       | -            | -            | -          |
| Total Offsetting Revenues     | 8,944.45     | 8,375.00     | 13,657.03    | 5,282.03   |
| Amount to be raised by Taxes  | 15,266.59    | 16,819.44    | 14,288.97    | (2,530.47) |
| Allocations/Other             |              |              |              |            |
| Recreation Repairs            | 240.00       | 1,400.00     | 1,200.00     | (200.00)   |
| Cemetery Allocation           | 500.00       | 500.00       | 500.00       | -          |
| Skating Rink Electric         | 1,054.29     | 800.00       | 1,000.00     | -          |
| Historical Society Allocation | 350.00       | 350.00       | 350.00       | -          |
| Total Other Expenses          | 2,144.29     | 3,050.00     | 3,050.00     | -          |
| Total Expenditures            | 256,460.95   | 251,788.44   | 256,333.00   | 4,544.56   |
| Total Offsetting Revenues     | 39,574.04    | 34,975.00    | 39,142.03    | 4,167.03   |
| Total Expenses After Revenues | \$216,886.91 | \$216,813.44 | \$217,190.97 | \$ 377.53  |

# Proposed - Sewer Fund VILLAGE OF NORTH TROY

|                             | 2024                | 2024         | Proposed    |               |
|-----------------------------|---------------------|--------------|-------------|---------------|
| ACCOUNT                     | Actual              | Budget       | 2025 Bdgt.  | Difference    |
| SEWER FUND EXPENSES         | <b>A. 4.4.00.40</b> | Φ 40 000 00  | Φ 40 000 00 |               |
| Operator Salaries           |                     | \$ 46,332.00 |             | -             |
| Childcare Contribution      | 150.03              | 450.00       | 250.00      | 250.00        |
| Unemployment                | 157.66              | 150.00       | 150.00      | -             |
| F.I.C.A.Medicare            | 3,274.65            | 3,544.40     | 3,544.40    |               |
| Health Insurance            | 7,506.73            | 7,506.73     | 8,332.68    | 825.95        |
| Retirement                  | 1,967.23            | 1,887.60     | 2,600.00    | 712.40        |
| Audit & Legal               | 2,100.00            | 2,100.00     | 2,500.00    | 400.00        |
| Education & Certifications  | -                   | 300.00       | 300.00      | -             |
| General Supplies & Repairs  | 11,309.74           | 8,500.00     | 8,500.00    | -             |
| Safety Equipment            | 394.78              | 100.00       | 200.00      | 100.00        |
| Postage                     | 372.98              | 475.00       | 475.00      | -             |
| Mileage                     | 375.00              | 700.00       | 600.00      | (100.00)      |
| Phone/Internet              | 1,571.93            | 1,500.00     | 1,600.00    | 100.00        |
| Dues/Fees/Etc               | -                   | 330.00       | 330.00      | -             |
| Insurance                   | 6,417.67            | 5,200.00     | 5,000.00    | (200.00)      |
| Chemicals / Lab Tests       | 9,585.36            | 12,000.00    | 12,000.00   | -             |
| Sludge Disposal             | 6,467.52            | 5,000.00     | 5,000.00    | -             |
| Contracted Services         | 8,628.07            | 6,000.00     | 7,000.00    | 1,000.00      |
| Electric                    | 16,812.02           | 19,000.00    | 19,000.00   | -             |
| Propane Heat                | 1,257.48            | 1,500.00     | 1,500.00    | -             |
| Major Equipment Replacement | -                   | 500.00       | 500.00      | -             |
| Buildings/Grounds           | 1,365.75            | 2,500.00     | 2,000.00    | (500.00)      |
| Bond Payment II + Interest  | 4,728.00            | 4,951.00     | 4,728.00    | (223.00)      |
| Dominion Pump Station Loan  | 18,734.53           |              | 18,734.53   | ,             |
| Truck Fuel                  | 1,135.15            | 2,000.00     | 2,000.00    | -             |
| Total Sewer Fund Expenses   | 148,715.74          | 132,076.73   | 153,176.61  | 2,365.35      |
| Offsetting Revenues:        |                     |              |             |               |
| User Charges                | 143.229.90          | 135,000.00   | 152,000.00  | 17,000.00     |
| Interest on User Charges    |                     | 600.00       | 1,200.00    | 600.00        |
| Total Offsetting Revenues   |                     | 135,600.00   | 153,200.00  | 17,600.00     |
| Surplus (Deficit)           |                     |              |             | \$15,234.65   |
| -a.p.a. (5011011)           | Ψ (¬,=0¬¬)          | ÷ 0,020.21   | ÷ =0.00     | ÷ . 5,25 1.00 |

### **Proposed - Water Fund**

VILLAGE OF NORTH TROY

|                                       | 2024        | 2024         | Proposed     |            |
|---------------------------------------|-------------|--------------|--------------|------------|
| ACCOUNT                               | Actual      | Budget       | 2025 Bdgt.   | Difference |
| WATER FUND EXPENSES Operator Salaries | \$17,435.93 | \$23,868.00  | \$23,900.00  | \$ 32.00   |
| Unemployment                          |             | 150.00       | 150.00       | Ψ 32.00    |
| F.I.C.A/Medicare                      | 1,365.56    | 1,825.90     | 1,825.00     | (0.90)     |
| Health Insurance                      |             | 3,867.11     | 4,292.52     | 425.41     |
| Retirement                            |             | 972.40       | 1,375.00     | 402.60     |
| Education/Certification               | 1,011.59    | 300.00       | 300.00       | 402.00     |
| Audit & Legal                         | 2,100.00    | 2,100.00     | 2,100.00     | _          |
| State Permit Fees                     | 2,054.45    | 2,100.00     | 2,500.00     | 2,500.00   |
| Lab Test                              | 2,270.00    | 1,500.00     | 2,100.00     | 600.00     |
| Repairs/Replacements                  | 552.13      | 3,000.00     | 3,000.00     | -          |
| General Supplies & Repairs            |             | 15,000.00    | 15,000.00    | _          |
| Gate Valves/Curb Stops                | ,           | 1,000.00     | 1,000.00     | _          |
| Water Meter Replacement               |             | 3,000.00     | 3,000.00     | _          |
| Phone/Internet                        |             | 1,500.00     | 1,600.00     | 100.00     |
| Postage                               | ,           | 475.00       | 475.00       | -          |
| Mileage                               |             | 700.00       | 700.00       | _          |
| Dues/Fees/Permits                     |             | 4,100.00     | 3,500.00     | (600.00)   |
| Insurance                             | ,           | 3,500.00     | 3,500.00     | -          |
| Rubbish Removal                       | 112.50      | 500.00       | 500.00       | -          |
| Contracted Services                   | 2,249.45    | 10,000.00    | 10,000.00    | -          |
| Electric                              | ,           | 16,000.00    | 18,000.00    | 2,000.00   |
| Propane Wellhouse                     |             | 500.00       | 500.00       | -          |
| Line & Hydrants                       |             | 1,000.00     | 1,000.00     | -          |
| Safety Equipment                      |             | 200.00       | 200.00       | -          |
| New Bond III                          | 2,409.00    | 2,409.00     | 2,409.00     | -          |
| Interest on Bond III                  |             | 4,585.00     | 4,585.00     | -          |
| Capital Reserve                       | 44,777.63   | 21,247.59    | 15,788.48    | (5,459.11) |
| Gas/Utility Truck                     | 1,134.20    | 2,000.00     | 2,000.00     | -          |
| Total Water Fund Expenses             |             | 125,300.00   | 125,300.00   | -          |
| Offsetting Revenues:                  |             |              |              |            |
| User Charges                          | 118,923.811 | 25,000.00    | 125,000.00   | -          |
| Interest on User Charges              |             | ,            | 400.00       | -          |
| Misc. Revenue                         |             |              |              |            |
| Connection Fees                       |             | -            | -            | -          |
| Total Offsetting Revenues             |             | \$125,400.00 | \$125,400.00 | -          |
| Surplus (Deficit)                     |             |              |              | -          |

### Balances Due to the General Fund

VILLAGE OF NORTH TROY

|                               | 12 | 2/31/19 | 1  | 2/31/20  | 1  | 2/31/21  | 1  | 2/31/22                                 | 12/31/23 |          | 2 12/31/23 |                                       | 12/31/24 |  |
|-------------------------------|----|---------|----|----------|----|----------|----|---|----------|----------|------------|---------------------------------------|----------|--|
| Sewer Fund                    | \$ | 109,738 | \$ | 79.618   | \$ | 43.161   | \$ | 43.944                                  | \$       | 113,850  | \$         | (11,256.07)                           |          |  |
|                               |    |         | Ė  |          | Ė  |          |    |   | Ė        |          |            | · · · · · · · · · · · · · · · · · · · |          |  |
| Water Fund                    | \$ | 11,485  | \$ | (12,342) | \$ | (32,333) | \$ | (36,465)                                | \$       | (81,466) | \$(        | 123,583.04)                           |          |  |
| Total Due to the General Fund | \$ | 121,223 | \$ | 67,276   | \$ | 10,828   | \$ | 7,479                                   | \$       | 32,384   | \$(        | 134,839.11)                           |          |  |
|                               |    |         |    |          |    |          |    |   |          |          |            |                                       |          |  |
| Village Tax Rates             | \$ | 0.69    | \$ | 0.67     | \$ | 0.69     | \$ | 0.69                                    | \$       | 0.70     | \$         | 0.59                                  |          |  |
|                               |    |         |    |          |    |          |    |   |          |          |            |                                       |          |  |
|                               |    |         | -  |          |    |          | -  | *************************************** |          | -        |            |                                       |          |  |

## Independent Auditor's Report

The 2024 CPA Audit
has not yet been finalized by
Telling & Hillman, P.C.
However, it will be available in the Clerk's offfice
before the annual meeting.
Please contact the Village of North Troy Clerk's office
at (802) 988-4700 if you have any questions

### William H. & Lucy F. Rand Memorial Library

160 Railroad Street Suite 2 North Troy, VT 05859 (802) 988-4741

#### randmemorial@gmail.com www.randmemorial.com

Library Hours:

 $Monday\,\&\,Tuesday\,3pm\text{-}7pm; Wednesday\,1pm\text{-}5pm; Thursday\,\&\,Friday\,8am\text{-}12pm$ 

2024 was another amazing year at the library. We offered many programs, opened our new outdoor space, and had many new patrons join the library.

Our Children's Summer Program for 2024, Adventure Begins at Your Library was an enormous success. We had 27 children enrolled in the six-week program. Every week centered around an adventure. For two weeks, we had VT Author Tanya Sousa & the North Troy Volunteer Fire Department join us for our programs. Our 2025 Summer Program theme is Color Our World. Our program will be about several types of Art. More information can be found on our website by May 9th. We offer story time every Friday at 10:00 am. We read stories and make a craft or science experiment. This is open to all ages and children in the area. During school breaks we offer movie days, board game days and arts & crafts days as well. Check out our website and Facebook page for special programing. We are still offering our Children's Classic's Book Club. North Troy Volunteer Fire Department joined us for Cookie and Fire Truck Rides with Santa. We had 65 children & 120 adults, which included 11 volunteers and 10 firefighters in attendance. We had cookie decorating, gingerbread house building, fire truck rides, 3 ornament making stations, bracelet making and hot chocolate available plus each child received a small gift and new book from Santa. Lots of fun and memories were made. Families attending the event brought canned goods to donate to the Jay Area Food Shelf. Thank you to everyone who joined us for this event and helped make it possible. We want to thank everyone who makes donations to the library and helps make it possible for us to offer these extra programs.

Our outdoor garden space is officially open! Last year we grew lots of tomatoes, cucumbers, some green beans, and sunflowers that we were able to share with our community! A huge thank you to everyone who came out to help put the space together and helped with planting, watering, and adding to our gardens. We received so many amazing donations of plants, flowers, potting soil, supplies and cash donations. Our outdoor space has picnic tables and bistro tables so please enjoy a picnic lunch, snack, catch up with a friend or enjoy a great read surrounded by the growing gardens and children's art.

Our adult book club meets through Google Meet and, in the library, usually the 3rd or 4th Tuesday of every month at 6pm. The books that are chosen for book club are free through kindle unlimited and we have 2-3 copies available to be checked out at the library as well.

March 27th,2025 is the library's 100th anniversary since it opened its doors to the public on March 27th, 1925. We are planning a huge celebration on May 31st once the weather has warmed up. Information will be available on our website.

If you have any ideas for a program at the library or a recommendation for a book you think the library should have, please let us know. We are looking for volunteers at the library who love books, enjoy interacting with the community, understand confidentiality, are computer literate, willing to learn our automation software and want to learn the daily activities of the library.

Thank you so much to the taxpayers, residents and voters of North Troy for all the support you give the library. We appreciate all of you, we hope everyone has a wonderful year and we look forward to seeing everyone at the library!

Rand Memorial Board of Trustees & Jennifer Molinski-Library Director

#### **Library Statistics for 2024:**

Visitors: Adult: 1247 Children: 969 Circulated Materials: Adult Books: 605 Children's Books: 1334 DVD's: 62

Echo/State Parks/Historical Passes: 5 Inter-Library Loans:0 New Patrons: 20 Programs: Children's Programs: 69 Community Programs Total: 15

Breakdown: 1 Cookie Swap 8 Book Clubs, 6 Trustee

Meetings in Attendance: Adults 500 Children: 604 New Book Purchases:

Adult: 229 Children's: 240 DVDS: 47

Notes Notes

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